

Community Living Mississauga

Non-consolidated Financial Statements
March 31, 2018 and March 31, 2017



July 6, 2018

Independent Auditor's Report

To the Members of Community Living Mississauga

We have audited the accompanying non-consolidated financial statements of Community Living Mississauga, which comprise the non-consolidated statements of financial position as at March 31, 2018 and March 31, 2017 and the non-consolidated statements of changes in net assets, revenues and expenditures and cash flows for the years then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the non-consolidated financial statements

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements in accordance with the basis of accounting described in note 2 to the non-consolidated financial statements, which includes determining the basis of accounting is an acceptable basis for the preparation of the non-consolidated financial statements in the circumstances, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these non-consolidated financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the non-consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the non-consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the non-consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the non-consolidated financial statements.

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PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the non-consolidated financial statements present fairly, in all material respects, the financial position of Community Living Mississauga as at March 31, 2018 and March 31, 2017 and the results of its operations and its cash flows for the years then ended in accordance with the accounting policies described in note 2 to the non-consolidated financial statements.

Basis of accounting

Without modifying our opinion, we draw attention to note 2 to the financial statements, which describes the basis of accounting. The non-consolidated financial statements have been prepared to assist Community Living Mississauga to comply with the requirements of the government funding agencies. As a result, the non-consolidated financial statements may not be suitable for another purpose. Our report is intended solely for the members and stakeholders of Community Living Mississauga and the government funding agencies and should not be used by parties other than the members and stakeholders of Community Living Mississauga and the government funding agencies.

PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

Community Living Mississauga
 Non-consolidated Statements of Financial Position
 As at March 31, 2018 and March 31, 2017

	2018 \$	2017 \$
Assets		
Current assets		
Cash	3,351,578	3,598,257
Accounts receivable	258,199	208,597
Prepaid expenses and other assets	398,140	324,142
Amounts receivable from Community Living Mississauga Foundation (note 8)	-	79,576
Mortgage receivable (note 4)	14,236	13,780
	<u>4,022,153</u>	<u>4,224,352</u>
Mortgage receivable (note 4)	108,827	123,114
Capital assets (notes 3 and 5)	<u>13,792,320</u>	<u>11,594,231</u>
	<u>17,923,300</u>	<u>15,941,697</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (note 13)	1,984,278	1,105,828
Government grants and subsidies repayable - net (note 7)	323,965	105,601
Amounts payable to Community Living Mississauga Foundation (note 8)	6,783	-
Mortgages payable (note 6)	19,955	19,358
Deferred funding (note 10)	524,184	521,741
	<u>2,859,165</u>	<u>1,752,528</u>
Mortgages payable (note 6)	<u>163,756</u>	<u>183,905</u>
	<u>3,022,921</u>	<u>1,936,433</u>
Fund Balances		
Invested in capital assets	13,731,670	11,527,861
Internally restricted	5,070,172	4,331,722
Unrestricted	(3,926,379)	(1,876,612)
Externally restricted		
Capital reserve	24,916	22,293
	<u>14,900,379</u>	<u>14,005,264</u>
	<u>17,923,300</u>	<u>15,941,697</u>

Commitments and contingencies (note 11)

Approved by the Board of Directors


 _____ Director
 

The accompanying notes are an integral part of these non-consolidated financial statements.