

**Community Living
Mississauga**

Non-consolidated Financial Statements
March 31, 2017



July 5, 2017

Independent Auditor's Report

To the Members of Community Living Mississauga

We have audited the accompanying non-consolidated financial statements of Community Living Mississauga, which comprise the non-consolidated statement of financial position as at March 31, 2017 and the non-consolidated statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the non-consolidated financial statements

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these non-consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the non-consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the non-consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the non-consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the non-consolidated financial statements present fairly, in all material respects, the financial position of Community Living Mississauga as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

PricewaterhouseCoopers LLP

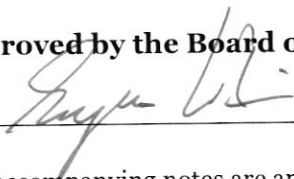
Chartered Professional Accountants, Licensed Public Accountants

Community Living Mississauga
 Non-consolidated Statement of Financial Position
 As at March 31, 2017


	2017 \$	2016 \$
Assets		
Current assets		
Cash	3,598,257	3,480,740
Accounts receivable	208,597	259,955
Prepaid expenses and other assets	324,142	366,155
Amounts receivable from Community Living Mississauga Foundation (note 8)	79,576	35,016
Mortgage receivable (note 4)	13,780	12,574
	<u>4,224,352</u>	<u>4,154,440</u>
Mortgage receivable (note 4)	123,114	138,099
Capital assets (notes 3 and 5)	<u>11,594,231</u>	<u>11,444,573</u>
	<u>15,941,697</u>	<u>15,737,112</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (note 13)	1,105,828	1,347,987
Government grants and subsidies repayable - net (note 7)	105,601	36,295
Mortgages payable (note 6)	19,358	18,654
Deferred funding (note 10)	521,741	663,166
	<u>1,752,528</u>	<u>2,066,102</u>
Mortgages payable (note 6)	<u>183,905</u>	<u>204,109</u>
	<u>1,936,433</u>	<u>2,270,211</u>
Net Assets		
Investment in capital assets	11,527,861	11,372,484
Internally restricted	4,331,722	3,572,975
Unrestricted	(1,876,612)	(1,499,781)
Externally restricted		
Capital reserve	22,293	21,223
	<u>14,005,264</u>	<u>13,466,901</u>
	<u>15,941,697</u>	<u>15,737,112</u>

Commitments and contingencies (note 11)

Approved by the Board of Directors



Director



The accompanying notes are an integral part of these non-consolidated financial statements.

Community Living Mississauga

Non-consolidated Statement of Changes in Net Assets

For the year ended March 31, 2017

	2017				
	Externally restricted		Internally restricted	Unrestricted	
	Capital reserve \$	Investment in capital assets \$	Specified projects reserve \$	Operating reserve \$	Total \$
Net assets - Beginning of year	21,223	11,372,484	3,572,975	(1,499,781)	13,466,901
Excess of revenues over expenditures for the year	-	-	-	538,363	538,363
Amortization of capital assets	-	(631,015)	-	631,015	-
Additions to capital assets	-	780,672	-	(780,672)	-
Transfer between funds (note 12)	1,070	-	758,747	(759,817)	-
Change in long-term debt	-	5,720	-	(5,720)	-
Net assets - End of year	22,293	11,527,861	4,331,722	(1,876,612)	14,005,264
	2016				
	Externally restricted		Internally restricted	Unrestricted	
	Capital reserve \$	Investment in capital assets \$	Specified projects reserve \$	Operating reserve \$	Total \$
Net assets - Beginning of year	18,614	11,433,117	3,289,995	(1,489,060)	13,252,666
Excess of revenues over expenditures for the year	-	-	-	214,235	214,235
Amortization of capital assets	-	(655,846)	-	655,846	-
Additions to capital assets	-	589,493	-	(589,493)	-
Transfer between funds (note 12)	2,609	5,720	282,980	(291,309)	-
Net assets - End of year	21,223	11,372,484	3,572,975	(1,499,781)	13,466,901

The accompanying notes are an integral part of these non-consolidated financial statements.